India Brand Equity Fund

462. SHRI K. RAMA MOHANA RAO:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) when the India Brand Equity Fund to promote Indian Brands in the international market was established;

(b) the number of proposals which have come before it for assistance, so far, year-wise;

(c) the number of proposals accepted by Government, year-wise; and

(d) the total corpus available in the fund?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) to (d) The India Brand Equity Fund (IBEF) was established on 11"^ July, 1996 by registering Deed of Declaration of the IBEF Trust. The Government has given one time budgeted grant of Rs. 50 crore on 30'^ December, 1996 and also provided another Rs. 33.67 crore as accruals from premium on sale of surrendered Special Import Licence during years 1996-97 and 1997-98. This corpus has increased to Rs. 160 crore as on date through interest earning/accruals over the corpus amount.

Total number of proposals so far received and sanctioned by the IBEF Trust, year-wise, is as under:—

SI.No	Name of the year	No, . of proposals Received	No. of proposals sanctioned
1	1998-99	5	-
2	1999-2000	14	4
3	2000-2001	6	1
4	2001 -2002	8	4
5	2002-2003	-	1